

For Immediate Release

Press Contact:

Swati Singh +91-98745-60033 swati.singh4@barclays.com

Barclays Bank invests in India's growth with a capital injection of over INR 2,300 crore (£210m)

Investment to strengthen the bank's regulatory capital position, and support the bank grow its businesses

Mumbai, 18 March, 2025 – Barclays Bank PLC India ("Bank") announced a further capital injection of over INR 2,300 crore (£210m) by its Head Office into the Indian operations, reaffirming its long-term commitment to one of the world's fastest-growing economies^[1].

This capital injection will strengthen the Bank's balance sheet and help grow its businesses across the Investment Bank and the Private Bank, enabling it to expand its reach to a wider client base across corporate and financial sponsor clients and ultra-high-net-worth individuals in India.

The latest capital commitment follows a significant injection of over INR 3,000 crore (\pm 300m) in 2021. With this additional investment, the Bank's total invested capital in the country will increase to over INR 12,400 crore (\pm 1,100m), reflecting a steady and sustained growth strategy.

Jaideep Khanna, CEO, Barclays Asia Pacific, Head of Markets, Asia Pacific (interim) and Country CEO, India said, "India's economic potential continues to present attractive opportunities for Barclays to grow its business. The capital injection reaffirms our commitment to India as a strategically important location for the Bank and enhances our ability to support our clients' capital needs."

The move marks another significant milestone in Barclays' growth strategy, reinforcing India's position as a critical geography for the group. Barclays has been operating in India for almost 35 years enjoying a strong reputation across its core business lines offering bespoke financing solutions, M&A advisory, debt capital markets, risk management solutions, cash, trade and working capital. The Bank also provides investments, lending, and wealth advisory solutions to ultra-high-net-worth (UHNW) individuals and family offices. In December 2024, Barclays relocated to a <u>new office in Mumbai</u>, further reinforcing its commitment to India.

Pramod Kumar, CEO, Barclays Bank PLC and Head of Investment Banking, India, added, "The additional capital allows us to further strengthen our position as a trusted financial partner to our clients, particularly in sectors where we see significant growth opportunities in India. We remain focused on delivering innovative solutions and helping our clients grow their business."

^[1]World Bank and IMF, as of Jan 2025



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Notes for Editors

About Barclays

Our vision is to be the UK-centred leader in global finance. We are a diversified bank with comprehensive UK consumer, corporate and wealth and private banking franchises, a leading investment bank and a strong, specialist US consumer bank. Through these five divisions, we are working together for a better financial future for our customers, clients and communities.

For further information about Barclays, please visit our website home.barclays.

About Barclays in Asia Pacific

Barclays has been present in Asia Pacific (APAC) for over 50 years, supporting corporations and financial institutions across key markets including Australia, Hong Kong SAR, India, Japan, Mainland China, Singapore, and Taiwan. The bank caters to its clients' cross-border Investment Bank needs and connects them to the capital markets in the UK, Europe, Americas, and APAC. Barclays also has a growing Private Bank business in APAC, with operations in both India and Singapore. The Barclays Global Service Centre (BGSC), a global capability centre located across multiple cities in India, supports the bank's businesses worldwide, delivering innovative end-to-end business solutions across Technology, Operations and Functions. Barclays in APAC is headed by Jaideep Khanna, who also leads the bank's Global Markets business in the region. Its regional Investment Banking business is led by Vanessa Koo and Nitin Singh heads its APAC Private Banking business, while Praveen Kumar leads BGSC.

Recent key hires and development at Barclays in Asia Pacific:

- Feb 2025: <u>Barclays strengthens Corporate Bank offerings in Asia Pacific and the Middle East with</u> two senior appointments
- Jan 2025: Barclays appoints Yoichi Takemura as Head of Japan Macro Trading
- Jan 2025: Barclays appoints Paul Johnson as Head of Equities, Asia Pacific
- Dec 2024: <u>Barclays Bank PLC and the Barclays Private Bank relocate to Raheja Altimus, Worli in</u> <u>Mumbai</u>
- Nov 2024: <u>Barclays to establish new Private Banking booking centre in Singapore</u>
- Jan 2024: Barclays appoints Abhay Kumar Sinha as Co-Head of Credit Trading, Asia Pacific
- Jan 2024: Barclays appoints Naohiko Baba as Chief Japan Economist and Head of Japan Research



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- Nov 2023: <u>Barclays appoints Jean-Baptiste Patois as Head of Equity Derivatives ex-Strategic</u> <u>Derivatives</u>, Asia Pacific
- Oct 2023: <u>Barclays appoints Denise Wong as Head of Sustainable and Impact Banking, Asia</u>
 <u>Pacific</u>
- July 2023: Barclays appoints Akihiko Yamada as Head of TMT, Investment Banking for Japan